

31 May, 2016

APPOINTMENT OF NEW GENERAL MANAGER OF THE EUROPEAN DEVELOPMENT FINANCE INSTITUTIONS

The CEOs of EDFI, at their AGM in Oxford last week, appointed Søren Peter Andreasen as the next General Manager of EDFI, replacing the incumbent General Manager, who will retire later this year after 15 years with the association.

Søren Peter Andreasen, a Danish Citizen, has a Master degree in Public Policy from Harvard University and started his professional career with United Nations Secretariat in New York, subsequently with McKinsey & Company in Copenhagen, was Co-founding Partner and Regional Director of Dalberg Global Development Advisors and started up his own consultancy company, Commons Consultants, in Copenhagen in 2010.

Søren Peter Andreasen will join EDFI in September 2016.

ELECTION OF NEW CHAIRMAN

The AGM elected Luuk Zonneveld, CEO of BIO, as the new Chairman of the Board of Directors of EDFI, replacing Nanno Kleiterp, CEO of FMO, who will retire from FMO in September 2016.

About the European Development Finance Institutions

EDFI, the Association of European Development Finance Institutions, is a group of fifteen bilateral European development finance institutions, whose members provide long term finance for private sector enterprises in developing and reforming economies. The main objectives of EDFI, which was founded in Brussels in 1992, are to foster cooperation among its members and to strengthen links between these and EU institutions. At the end of 2015, the consolidated investment portfolio of EDFI members was €36 billion, in more than 4000 projects.

The EDFI members are:

BIO Belgium	CDC United Kingdom	COFIDES Spain	DEG Germany	FINNFUND Finland
FMO Netherlands	IFU Denmark	NORFUND Norway	OeEB Austria	PROPARCO France
SBI/BMI Belgium	SIFEM Switzerland	SIMEST Italy	SOFID Portugal	SWEDFUND Sweden

Contact:
Pere Joan Ribas Barceló
Program Manager, EDFI
Email: perejoan.ribas@edfi.eu
Phone: +32 230 12 35

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