



Brussels, 1 December 2009

### **EDFI members endorse ILPA Private Equity Principles**

European and Asian development finance institutions (DFIs), including 8 EDFI members, have publicly endorsed the Institutional Limited Partners Association's Private Equity Principles (Principles), a set of guidelines intended to strengthen the long-term viability of private equity as an asset class.

The endorsement takes the form of statements written by development finance institutions (DFIs). These have been sent to the editors of various emerging market private equity and financial publications. The DFIs join a group of 50 institutional investors who have recently endorsed the Principles.

The International Limited Partners Association (ILPA) is a not-for-profit association representing the interests of institutional private equity investors. DFIs believe that ILPA's efforts to reinforce best practice through the Principles is an important initiative worthy of support. The Principles, first released on 8 September 2009, outline practices focused on enhancing fund governance, strengthening alignment of interests and improving investor reporting and transparency for the private equity industry. It is important for them to be endorsed by key emerging market investors.

As DFIs supporting the emerging market fund management community by committing capital to private equity funds focused on developing markets, the Asian Development Bank, BIO (Belgium), CDC (UK), DEG (Germany), FINNFUND (Finland) , FMO (The Netherlands), IFU (Denmark), Norfund (Norway) and PROPARCO (France) wholeheartedly endorse the Principles noting their close alignment with good environmental, social and governance (ESG) practices.