

## **EDFI Resolution on Advancing Gender Smart Investing**

### **Background and achievements to date**

Over the past two years, EDFI members have been actively building partnerships and tools to advance gender finance.

In June 2018 the “G7 DFIs” of Canada, France, Germany, Italy, Japan, UK and US joined the 2X Challenge – a bold commitment to invest and mobilise \$3bn to advance women as leaders, entrepreneurs, employees and consumers through investments. Collectively they developed a set of 2X Challenge Criteria to help identify and promote gender smart investments.

At the occasion of the EDFI Annual Meeting 2019 in The Hague, we hosted a signing ceremony for additional EDFI members Finnfund, FMO, IFI and Swedfund who also joined the 2X Challenge.

In addition, in October 2018, the 15 CEOs of the Gender Finance Collaborative - which includes nearly all EDFI members - signed a joint commitment statement pledging to:

1. Demonstrate that investing with a gender lens and helping investees to sharpen their gender focus can reap business returns in addition to social returns;
2. Support opportunities to improve the lives and livelihoods of women and girls around the globe; and
3. Promote increases in gender diversity across the private sector to build a bigger base of women in leadership and corporate governance.

### **Commitments and way forward**

EDFI member institutions are committed to taking the next step toward mobilising capital to advance women as leaders, entrepreneurs, employees and consumers, using gender-smart approaches, and achieving more pipeline and/or better commercial outcomes.

We hereby agree to:

- Welcome these efforts and join forces to advance gender smart investing
- Adopt with immediate effect the 2X Challenge Criteria as an EDFI standard for voluntary reporting on financial volumes committed to gender-smart investments
- Cooperate towards adopting a set of indicators, aligned to the 2X Challenge Criteria, as the shared standard for reporting gender-smart investments, and introducing joint EDFI reporting, as appropriate
- Develop new mechanisms for gender finance co-investment
- Promote increased participation by women in leadership roles among our investees, including funds, financial Institutions and investee companies